



Canadian Economic Fact Sheet

Labour Characteristics ⁱ	2007	2008	2009	June 2010	% Change Previous Year
Canadian Population; 15 years and over	26,553.4	26,924.7	27,309.2	27,696.6	1.50%↑
Labour Force	17,945.8	18,245.1	18,368.7	18,665.0	1.50%↑
Employed	16,866.4	17,125.8	16,848.9	17,189.8	2.20%↑
Unemployment Rate	6.0	6.1	8.3	7.9	8.14%↓
Employment to Population Ratio	63.5	63.6	61.7	62.1	

Economic Indicators and International Trade (Millions)	2007	2008	2009	Latest Data Month	Latest Data	% Change Previous Yr
GDP (Millions chained 2002) ⁱⁱ	1,225,987.0	1,233,708.0	1,195,073.0	May 2010	1,228,600.0	3.3%↑
Energy Sector Contribution	87,311.0	85,154.0	80,043.0	March 2010	77,714.0	1.42%↓
Electric Sector Contribution	26,043.0	25,765.0	25,146.0	March 2010	24,344.0	2.93%↓
CPI (2002=100) ⁱⁱⁱ	111.5	114.1	115.3	May 2010	115.8	1.4%↑
Interest Rate, Bank of Canada Rate ^{iv}	4.60	3.21	0.65	June 2010	0.75	50.0%↑
Capital Investments and Expenditures ^v	328,804.6	349,258.5	309,537.9	2010 Intentions	323,085.0	4.37%↑ Forecasted
Housing Starts	228,343	211,056	149,081	2009, 4Q	171,000	1%↓
Merchandise Exports ^{vi}	463,951.9	489,995.4	369,528.8	May 2010		
Agricultural and Fishing Products		40,859.0	37,260.1		34,500.0	23.1%↑
Energy Products	34,737.9	125,746.8	79,854.9		2,974.0	4.5%↓
Electricity Exports	3,169.4	3,789.7	2,352.4		1,386.7	14.8%↓
Industrial Goods and Materials (Metals, Metal ores and Alloys)	91,292.3	111,655.7	79,172.2		9,218.0	56.7%↑
Machinery and Equipment	104,776.4	92,955.4	80,438.2		7,486.0	31.8%↑
Automotive Products	93,432.3	92,955.4	80,438.2		5,799.0	6.1%↓
	77,006.8	61,139.6	43,815.2		5,312.0	78.1%↑
Merchandise Imports ^{vii}	415,683.1	443,751.7	374,069.0	May 2010		
Agricultural and Fishing Products	25,530.4	28,510.7	29,343.9		35,000.0	17.4%↑
Energy Products	37,299.1	53,172.3	33,954.8		2,439.0	2.5%↑
Electricity Imports	1,104.6	1,332.5	653.8		56.2	57.7%↑
Industrial Goods and Materials (Metals, Metal ores and Alloys)	85,352.4	92,042.8	75,078.0		3,594.0	52.2%↑
Machinery and Equipment	116,583.4	122,712.6	107,933.8		7,146.0	23.0%↑
Automotive Products	79,995.8	71,961.2	55,325.0		9,384.0	4.3%↑
					6,119.0	53.2%↑
Total Trade Balance	48,268.8	46,243.7	-4,540.2	May 2010	-500.0	0.9%↑

Key Canadian Economic Recovery Facts

- The Canadian Economy has recovered faster than the Bank of Canada projected in its projected in its January *Monetary Policy Report*.
- The Bank expects that the economy will expand by 3.7 per cent this year, 3.1 per cent in 2011 and 1.9 per cent in 2012.
- The Bank estimates that the economy will return to full capacity by the second quarter of 2011 – one quarter sooner than projected.
- With recent improvements in the economic outlook, the Bank has signaled that “. . . the need for such extraordinary policy is passing, and it is appropriate to begin to lessen the degree of monetary stimulus.”^{viii}



- 43,400 new positions were available in May, bringing the private sector's total gains to 240,500 in the year so far.^{ix}
- 24,700 new positions were available in May, bringing the public sector's total gains to 215,200 in the year so far.^x
- Real GDP advanced at a stronger than expected 6.1 per cent in the first quarter of 2010^{xi}

ⁱ Statistics Canada, Labour Force Characteristics

ⁱⁱ Statistics Canada, Latest Monthly Statistics

ⁱⁱⁱ Bank of Canada, Annual Consumer Price Indices

^{iv} Bank of Canada, Annual Bank Interest Rates

^v Statistics Canada, Capital Expenditures by Province

^{vi} Statistics Canada, Exports of goods by products

^{vii} Statistics Canada, Imports of goods by products

^{viii} Bank of Canada, Quarterly Monetary Policy Report

^{ix} The Conference Board of Canada, The Canadian Month at a Glance: June 2010

^x The Conference Board of Canada, The Canadian Month at a Glance: June 2010

^{xi} The Conference Board of Canada, The Canadian Month at a Glance: June 2010